



Federal Trade Commission v. Financial Education Services, Inc

2024 | Cited 0 times | E.D. Michigan | May 24, 2024

Page 1 of 2 UNITED STATES DISTRICT COURT EASTERN DISTRICT OF MICHIGAN

FEDERAL TRADE COMMISSION, Plaintiff,

v. FINANCIAL EDUCATION SERVICES, INC., et al.,

Defendants.

Case No. 22-cv-11120 Hon. Matthew F. Leitman

ORDER STAYING CASE FOR 120 DAYS TO CONSIDER FINAL SETTLEMENT AGREEMENT AS TO DEFENDANTS VR-TECH MGT, LLC, CM RENT INC., STATEWIDE COMMERCIAL LENDING LLC, MICHAEL TOLOFF, AND CHRISTOPHER TOLOFF AND RELIEF

DEFENDANT GAYLE TOLOFF This cause is before the Court on the stipulated motion of the Plaintiff Federal Trade Commission (“FTC”) and Defendants VR-Tech MGT, LLC, CM Rent Inc., Statewide Commercial Lending LLC, Michael Toloff, and Christopher Toloff and Relief Defendant Gayle Toloff (“Toloff Defendants”) to st ay all deadlines in this case for 120 days so that the FTC can consider final settlement agreements in this matter with the Toloff Defendants. The Court having considered the pleadings and other filings and being fully advised in the premises finds good cause exists to grant the requested stay. Accordingly,

IT IS HEREBY ORDERED that the stipulated motion is GRANTED.

Page 2 of 2 IT IS FURTHER ORDERED that all deadlines in this case that relate to the FTC and the Toloff Defendants shall be continued for 120 days from the date hereof, including all deadlines set forth in the Scheduling Order entered on April 22, 2024 (ECF No. 164).

IT IS FURTHER ORDERED that this stay shall not apply to any of the other defendants. The case and litigation shall continue, an all deadlines remain unaffected, as to Defendants Financial Education Services, Inc., United Wealth Services, Inc., VR-Tech, LLC, Youth Financial Literacy Foundation, LK Commercial Lending LLC, Parimal Naik, and Gerald Thompson. IT IS SO ORDERED. s / M a t t h e w F . L e i t m a n M A T T H E W F . L E I T M A N UNITED STATES DISTRICT JUDGE Dated: May 24, 2024

